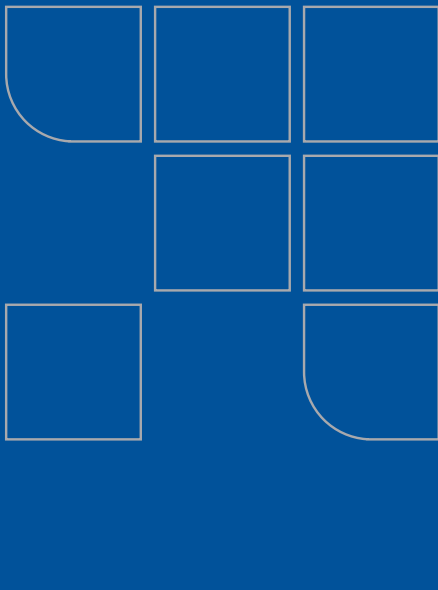




EPIC Securities plc

Report & Accounts | **July 09**

Annual Report & Audited Financial Statements
For the year ended 31 July 2009





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Directors' Report

The Directors present their Report and the audited financial statements of the Company for the year ended 31 July 2009.

Company's Business and Objective

EPIC Securities Plc ("EPIC") was registered and incorporated in the Isle of Man on 10 February 2006 and is a closed-ended investment company. EPIC is a wholly owned subsidiary of The Equity Partnership Investment Company Plc ("EPIC PLC"), which is also a closed-ended investment company incorporated in the Isle of Man.

The Company's principal investment objective is to provide Zero Dividend Preference Shares ("ZDP") with a pre-determined final capital entitlement. This objective is derived from the Company's prospectus. ZDP shareholders should be aware that there should be no presumption that the Company will fully meet its objective.

The ZDP Shares were admitted to the official list of the London Stock Exchange on 24 April 2006. The ZDP Shareholders are entitled to receive an amount equal to 100p per share increased daily from 24 April 2006 at such compound rate as will give a final capital entitlement of 139.3p per ZDP Share on the ZDP repayment date of 31 July 2011.

It is important to note that ZDP Shareholders are not guaranteed to receive their full capital entitlement, although the Parent has entered into an undertaking with the Company under which it will undertake to contribute such amount as is necessary to ensure that the Company has sufficient assets on the repayment date to satisfy the then current or final entitlement of the ZDP Shares.

Results

The results for the year are set out in the Income Statement on page 6. The Directors do not recommend the payment of a dividend leaving £nil (2008: £nil) to be retained.

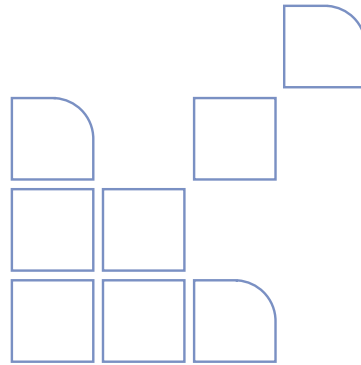
Taxation

The Company is liable to Isle of Man tax at a rate of 0% (2008: 0%).

Directors and Other Interests

The Directors of the Company holding office during the financial year and to date are:

Cameron McPhail (*Chairman*)
Donald C. McCrickard
Martin W. Richardson
Philip P. Scales



No Director holding office at 31 July 2009 or his associates had any beneficial interest in the Company's Shares, nor had any such interest between the end of the year and the date of this Report. None of the Directors had a service contract with the Company during the year.

Going Concern

The Directors believe it is appropriate to adopt the going concern basis in preparing the financial statements.

Corporate Governance

In December 1992, the Committee on the Financial Aspects of Corporate Governance ("the Cadbury Committee") published a Code of Best Practice. This was updated by the issue of The Combined Code: Principles of Good Governance and the Code of Best Practice ("The Combined Code"). The Combined Code contains recommendations as to best practice, focusing on the control and reporting functions of boards of directors.

The Board of EPIC, whilst not being under a formal obligation to the shareholders regarding the extent to which the Company complies with the Combined Code, monitors the Company's established procedures. The Board believes that the Company complies with the provisions of the Code to the extent which is appropriate to the Company's nature and scale of operations.

Auditors

Our Auditors, KPMG Audit LLC, have expressed their willingness to continue in office in accordance with S12 (2) of the Isle of Man Companies Act 1982.

On behalf of the Board

Cameron McPhail

Director

16 November 2009

Statement of Directors' Responsibilities

in respect of the Annual Report and the Financial Statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year, which meet the requirements of Isle of Man company law. In addition, the Directors have elected to prepare the financial statements in conformity with International Financial Reporting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with International Financial Reporting Standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Isle of Man Companies Acts 1931 to 2004. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation governing the preparation and dissemination of financial statements may differ from one jurisdiction to another.

DTR Compliance Statement

The Directors confirm that to the best of our knowledge:

- the financial statements, prepared in accordance with International Financial Reporting Standards, give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company; and
- the Directors' Report includes a fair view of the development and performance of the business and position of the Company, together with a description of the principal risks and uncertainties that the Company faces.

Cameron McPhail
Director

16 November 2009

Report of the Independent Auditors

KPMG Audit LLC, to the members of EPIC Securities plc

We have audited the financial statements of EPIC Securities plc for the year ended 31 July 2009 which comprise the Income Statement, the Statement of Assets and Liabilities and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with section 15 of the Companies Act 1982. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The Directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and International Financial Reporting Standards are set out in the Statement of Directors' Responsibilities on page 4.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts 1931 to 2004. We also report to you if, in our opinion, the Company has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the Directors' Report and any other information accompanying the financial statements and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the audited financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Group's and Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with International Financial Reporting Standards, of the state of the Company's affairs as at 31 July 2009 and of its result for the year then ended; and
- have been properly prepared in accordance with the Companies Acts 1931 to 2004.

KPMG Audit LLC

Chartered Accountants

Heritage Court

41 Athol Street

Douglas

Isle of Man IM99 1HN

16 November 2009

Income Statement

For the year ended 31 July 2009

Note		31 July 2009 £	31 July 2008 £
5	Finance income on Loan Note Instrument	1,651,330	1,567,712
6	Finance costs on ZDP Shares and amortisation of issue costs	(1,651,330)	(1,567,712)
	Profit for the year before taxation	-	-
3	Taxation	-	-
	Profit for the year after taxation	-	-
	Increase in Net Assets attributable to Ordinary Shareholders	-	-
4	Earnings per Ordinary Share (pence) - Basic and Diluted	-	-
4	Earnings per ZDP Share (pence) - Basic and Diluted	8.26	7.84

Directors consider that all results derive from continuing activities.

The accompanying notes on pages 8 to 12 form an integral part of these financial statements.

Statement of Assets and Liabilities

As at 31 July 2009

Note	31 July 2009 £	31 July 2008 £	
Non-Current Assets			
5	Loan Note Instrument issued by EPIC PLC	24,213,358	22,562,028
Current Assets			
	Receivables	2	2
Total Assets			
	24,213,360	22,562,030	
Liabilities			
6	Zero Dividend Preference Shares	24,213,358	22,562,028
6	Ordinary Share Capital	2	2
Total Liabilities			
	24,213,360	22,562,030	
Attributable to			
	Ordinary Shareholders	2	2
	Zero Dividend Preference Shareholders	24,213,358	22,562,028
	24,213,360	22,562,030	
7	Net Asset Value per Ordinary Share (pence)	100.00	100.00
7	Net Asset Value per ZDP Share (pence)	121.07	112.81

The financial statements were approved by the Board of Directors on 16 November 2009 and signed on their behalf by:

Cameron McPhail
Director

Martin W. Richardson
Director

The accompanying notes on pages 8 to 12 form an integral part of these financial statements.

Notes to the Financial Statements

For the year ended 31 July 2009

1 Operations

The Company was incorporated with limited liability in the Isle of Man with the registered number 115527C on 10 February 2006. The Company is a closed-ended investment company and a wholly owned subsidiary of The Equity Partnership Company plc ("the Parent" or "EPIC plc"), which is also a closed ended investment Company incorporated in the Isle of Man.

The Company's Zero Dividend Preference Shares ("ZDP Shares") are listed on the London Stock Exchange.

The Company has a fixed life which will expire on the repayment date, 31 July 2011, at which point it will be wound up and the Zero Dividend Preference Shareholders will be entitled to their final capital entitlement. The Parent will be subject to a continuation vote in 2008 to continue to carry on business after 2011.

The Company's investment policy is to invest in the Loan Note Instrument issued by the Parent. The Parent has entered into an undertaking with the Company under which it will undertake to contribute such amount as is necessary to ensure that the Company has sufficient asset on the repayment date to satisfy the then current or final entitlement of ZDP Shares.

2 Significant Accounting Policies

Statement of Compliance

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB), interpretations issued by the International Financial Reporting Interpretations Committee (IFRIC) and applicable legal regulatory requirements of Isle of Man laws and reflect the following policies, which have been adopted and applied consistently.

Basis of Preparation

These financial statements have been prepared on a historical cost basis. These financial statements are presented in Pounds Sterling.

Segmental Reporting

The Directors are of the opinion that the Company is engaged in a single economic and geographic segment of business primarily being the raising of funds in order to provide financing to the Parent.

Loan Note Instrument

The Unsecured Subordinated Loan Note Instrument has been accounted for on an amortised cost basis with the difference between the initial loan and the final receivable being recognised in the Income Statement, using the effective interest rate method. This asset is reviewed for impairment and any write down in value is recognised in the Income Statement.

ZDP Shares

ZDP Shares, which exhibit the characteristics of liabilities, are recognised as liabilities in the Balance Sheet in accordance with International Accounting Standard 39 ("IAS 39"), Financial Instruments: Recognition and Measurement. After initial recognition, these liabilities are measured at amortised cost, which represents the initial proceeds on the issuance plus the accrued entitlement to the date of the financial statements. The accrued entitlement is calculated as the difference between the proceeds on the issue of these shares (after issue expenses) and the final liability and is charged as a finance cost in the Income Statement over the term on the life on these shares using the effective interest rate method.

Cash and Cash Equivalents

The Company has no cash or cash equivalents at the balance sheet date.

Expenses

All operating expenses are borne by the Parent.

Functional Currency

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates ("the functional currency"). The currency in which the Company's shares are denominated and in which its expenses are incurred is Sterling. The Company has also adopted Sterling as its presentation currency.

Future Changes in Accounting Policies

IFRS and IFRIC interpretations not applied.

IASB and IFRIC have issued the following standards and interpretations with an effective date after the date of these financial statements.

New/Revised International Financial Reporting Standards (IAS/IFRS)	Effective Date
IAS 1 Presentation of Financial Statements – Comprehensive revision including requiring a statement of comprehensive income (Revised 2007)	1 January 2009
IAS 1 Presentation of Financial Statements (Revised May 2008)*	1 January 2009
IAS 1 Presentation of Financial Statements – Amendments relating to disclosure of puttable instruments and obligations arising on liquidation (2008)	1 January 2009
IAS 1 Presentation of Financial Statements (Revised April 2009)**	1 January 2010
IAS 7 Statement of Cash Flows (Revised April 2009)**	1 January 2010
IAS 23 Borrowing Costs – Comprehensive revision to prohibit intermediate expensing (Amended 2007)	1 January 2009
IAS 23 Borrowing costs (Revised May 2008)*	1 January 2009
IAS 27 Consolidated and Separate Financial Statements – Consequential amendments resulting from amendments to IFRS 3 (2008)	1 July 2009
IAS 27 Consolidated and Separate Financial Statements – Amendment relating to cost of an investment on first-time adoption (Revised 2008)	1 January 2009
IAS 27 Consolidated and Separate Financial Statements (Revised May 2008)*	1 January 2009
IAS 28 Investments in Associates - Consequential amendments resulting from amendments to IFRS 3 (2008)	1 July 2009
IAS 28 Investments in Associates*	1 January 2009
IAS 31 Interests in Joint Ventures - Consequential amendments resulting from amendments to IFRS 3 (2008)	1 July 2009
IAS 31 Interests in Joint Ventures (Revised May 2008)*	1 January 2009
IAS 32 Financial instruments: Presentation - Amendments relating to puttable instruments and obligations arising on liquidation	1 January 2009
IAS 36 Impairment of Assets (Revised May 2008)*	1 January 2009
IAS 36 Impairment of Assets**	1 January 2010
IAS 39 Financial Instruments: Recognition and Measurement (Revised May 2008)*	1 January 2009
IAS 39 Financial Instruments: Recognition and Measurement – Amendments for embedded derivatives when reclassifying financial instruments	30 June 2009
IAS 39 Financial Instruments: Recognition and Measurement – Amendments for eligible hedged items	1 July 2009
IAS 39 Financial Instruments: Recognition and Measurement (Revised April 2009)**	1 January 2010
IAS 40 Investment Property (Revised May 2008)*	1 January 2009
IFRS 3 Business Combinations – Comprehensive revision on applying the acquisition method	1 July 2009
IFRS 5 Non-current Assets Held for Sale and Discontinued Operations (Revised May 2008)*	1 July 2009
IFRS 5 Non-current Assets Held for Sale and Discontinued Operations**	1 January 2010
IFRS 7 Financial Instruments: Disclosures – Amendments enhancing disclosures about fair value and liquidity risk (Revised March 2009)	1 January 2009
IFRS 8 Operating Segments (Original issuance 2006)	1 January 2009
IFRS 8 Operating Segments (Revised April 2009)**	1 January 2010
IFRIC Interpretation	
IFRIC 15 Agreement for Construction of Real Estate	1 January 2009
IFRIC 17 Distributions of Non-Cash Assets to Owners	1 July 2009
IFRIC 18 Transfers of Assets from Customers	1 July 2009

*Amendments resulting from May 2008 Annual Improvements to IFRSs

**Amendments resulting from April 2009 Annual Improvements to IFRSs

IFRS 8 introduces the “management approach” to segment reporting, with information based on internal reports. Management are currently assessing the impact of these on the disclosures to be presented regarding segmental reporting.

The Directors do not expect the adoption of the other standards and interpretations to have a material impact on the Group's financial statements in the period of initial application.

Significant estimates and judgements

The preparation of financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expense. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Notes to the Financial Statements

For the year ended 31 July 2009

(continued)

3 Taxation

The Company is liable to Isle of Man tax at a rate of 0% (2008: 0%).

4 Earnings per Ordinary Share/ZDP Share - Basic and Diluted

The earnings of 0p (31 July 2008: 0p) per Ordinary Share are based on earnings of £Nil (31 July 2008: £Nil) and 2 (31 July 2008: 2) Ordinary Shares throughout the year.

The earnings of 8.26p (31 July 2008: 7.84p) per ZDP Share are based on the capital growth attributed to the ZDP Shares of £1,651,330 (31 July 2008: £1,567,712) and on 20,000,000 (31 July 2008: 20,000,000) ZDP Shares, being the weighted average number of ZDP Shares in issue during the year.

5 Loan Note Instrument issued by EPIC PLC

	31 July 2009 £	31 July 2008 £
Originated loan to Parent at the beginning of the year	22,562,028	21,208,413
Additional issue costs paid	-	(214,097)
Finance Income	1,497,266	1,410,351
Amortisation of issue costs	154,064	157,361
Originated loan to Parent at the end of the year/period	24,213,358	22,562,028

The Loan Note Instrument is not transferable without the consent of the Parent and, in the event of a winding-up of the Parent, the rights of the Company to repayment will be subordinated to the claims of the Parent's other creditors but not subordinated to the ordinary shares of the Parent. The ability of the Parent to repay the Subordinated Loan Note instrument will depend on the financial standing of the Parent on 30 July 2011.

The fair value of the Loan Note Instrument approximately equals the fair value of the ZDP Shares.

6 ZDP Shares and Ordinary Shares

	£
<i>Authorised</i>	
100 Ordinary Shares of £1 each	100
30,000,000 ZDP Shares of 10p each	3,000,000
As at 31 July 2009 and as at 31 July 2008	3,000,100

	Share Capital £	ZDP Shares £
<i>Issued</i>		
2 ordinary shares of £1 each	2	-
20,000,000 ZDP Shares of 10p each issued at a price of 100p	-	20,000,000
As at 31 July 2009 and as at 31 July 2008	2	20,000,000

	31 July 2009 £	31 July 2008 £
ZDP Shares		
Liability at beginning of year	22,562,028	21,208,413
Additional issue costs paid	-	(214,097)
Finance costs of ZDP Shares	1,497,266	1,410,351
Amortisation of issue costs	154,064	157,361
Liability at end of year	24,213,358	22,562,028

The Company issued 20,000,000 ZDP Shares of 10p each at a price of 100p. These Shares have an initial capital entitlement of 100p per share, increasing at a daily compound rate equivalent to an annual compound rate of 6.5% so as to reach a final capital of 139.3p per share on 31 July 2011. Issue costs totalled £751,214 which have been set off against the issued share capital and will be amortised over the term of the ZDP issue. After taking account of issue costs the annual compound rate to reach the final capital entitlement of 139.3p per share on 31 July 2011 is 7.27%.

In accordance with the articles of association of the Company, the holders of the 20,000,000 ZDP Shares, are entitled on a winding up to an amount equal to 100p per ZDP share as increased daily at the compound rate as would give a final capital entitlement of 139.3p on the ZDP repayment date. At 31 July 2009 the accrued value was £24,213,358 (31 July 2008: £22,562,028). The entitlement accrued under the contribution of assets agreement is equivalent to the annual compound rate of 6.5%.

Rights attaching to ZDP Shares

ZDP Shareholders are not entitled to receive, and cannot participate in, any dividends or other distributions out of the profits of the Company available for dividend and resolved to be distributed in respect of any accounting period or any other income or right to participate therein.

The ZDP Shares do not carry any entitlement to receive income.

On a return of assets on liquidation, after payment of all debts and satisfaction of all creditors there shall be paid to ZDP Shareholders from the surplus assets an amount equal to 100p per ZDP Share as increased daily at such compound rate as will give entitlement to 139.3p on the ZDP redemption date, the first increase occurring on the date the ZDP Shares are first admitted to the Official List of the United Kingdom Listing Authority and the last on the actual date of payment. The redemption entitlements due to holders of the ZDP Shares satisfied by an allocation to the redemption reserve.

Although the ZDP Shares are entitled to a pre-determined capital repayment on the repayment date, the parent has entered into an undertaking with the Company under which it will undertake to contribute such amount as is necessary to ensure that the Company has sufficient assets on the repayment date to satisfy the then current or final entitlement of the ZDP Shares this is not guaranteed and, based on the Principal Bases and Assumptions, following the placing a fall at a rate greater than 15 per cent. per annum (compound) in the value of the Total Assets of the Parent would result in a lower payment than the pre-determined entitlement of 139.3p per ZDP Share, which could potentially be zero.

ZDP Shareholders will not have the right to receive notice of any general meeting of the Company nor to attend or vote at any such meeting except in respect of any resolution altering, modifying or abrogating any of the special rights and privileges attached to the ZDP Shares or to wind up the Company.

Rights attached to the Ordinary Shares

All profits of the Company may be distributed as a dividend to holders of Ordinary Shares.

On winding up or other return of capital, the Company's assets available for distribution to holders of Ordinary Shares, after payment of all debts and satisfaction of all creditors and payment to ZDP Shareholders, will be paid to holders of Ordinary Shares.

The holders of Ordinary Shares have the right to receive notice of and to attend and vote at a general meeting of the Company. On a show of hands each such holder present in person at such meeting and entitled to vote shall have one vote and on a poll each such holder present in person or by proxy at such meeting and entitled to vote shall have one vote for every such Ordinary Share.

7 Net Asset Value per Share

The net asset value per Ordinary Share is based on the net assets attributable to Ordinary Shares of £2 and 2 Ordinary Shares in issue at the financial year end.

The net asset value per ZDP Share is based on net assets of £24,213,353 (31 July 2008: £22,562,028) attributable to ZDP Shares and 20,000,000 (31 July 2008: 20,000,000) ZDP Shares being the number of ZDP shares in issue at the financial year end.

8 Movement in Reserves

	31 July 2009	31 July 2008
	£	£
Retained profit at the beginning of the year	-	-
Profit for the year	-	-
Retained profits at the end of the year	-	-

Notes to the Financial Statements

For the year ended 31 July 2009

(continued)

9 Ultimate Controlling Party and Related Party Transactions

The Company is a wholly owned subsidiary of EPIC plc. The Company has subscribed for interest free loan notes issued by the Parent.

The Parent has agreed to pay all the operating expenses incurred by the Company.

10 Financial Instruments

The Group's financial instruments comprise:

- ZDP Shares
- Loan Note Instrument issued by the Parent

The main risks arising from the Company's financial instruments are summarised below:

General risk

An investment in the ZDP Shares is suitable only for financially sophisticated investors capable of evaluating the risks and merits of such investment and who have sufficient resources to bear any loss (including total loss) which may result from the investment.

The market offer price of the ZDP Shares at 31 July 2009 was 121.07p per share (31 July 2008: 112.75p).

Market price risk

Changes in economic conditions including, for example, interest rates, rates of inflation, industry conditions, competition, political and diplomatic events and trends, tax laws and other factors can substantially and adversely affect equity investments and according, the ability of the Parent to meet its obligations to the Company.

The market value of the ZDP Shares can fluctuate and may not always reflect their underlying Net Asset Value. Investors may not get back the full amount initially invested.

Credit risk

The obligations of the Parent to repay the Loan Note Instrument and discharge its obligations pursuant to the undertakings, will be subordinated to the claims of the Parent's other creditors on a winding up. If at the repayment Date (or any earlier redemption of the ZDP Shares) the Parent has insufficient assets, then its obligations to repay the Loan Note Instrument and make payment under the undertakings may be satisfied only in part or not at all. Accordingly the Company may have insufficient assets to satisfy the then current or final capital entitlement of the ZDP Shares.

Liquidity risk

The Company's exposure to liquidity risk depends upon the Parent's ability to promptly repay the loan note instrument. The Parent's liquidity risk is the risks that it will encounter in realising assets or otherwise raising funds to meet its financial commitments. The Parent's investments include marketable securities in which there is active trading and where investments are readily realisable. In addition, there are some strategic unquoted investments for which there are no ready markets and as such, these investments may not be readily realisable.

Interest rate risk

Returns from preference shares are fixed at the time of purchase, as are the final redemption proceeds. Consequently, if a share is held until redemption date, the total return achieved is unaltered from its purchase date.

Fair Value

The fair value of the Loan Note Instrument approximates the fair value of the ZDP Shares.

11 Cash Flow Statement

The Company has not prepared a cash flow statement as all its transactions during the year are non-cash items and the Company does not have a bank account. The parent company, pays all the cash related transaction of the Company.

Company Information

Directors:	Cameron McPhail (Chairman) Donald C. McCrickard Martin W. Richardson Philip P. Scales	Stockbroker:	Numis Securities Limited 10 Paternoster Square London EC4M 7LT
Secretary:	John Middleton	Isle of Man Advocates:	Cains Advocates Limited 15-19 Athol Street Douglas Isle of Man IM1 1LB
Registered Office:	IOMA House Hope Street Douglas Isle of Man IM1 IAP	Solicitors to the Company:	Latham & Watkins 99 Bishopsgate London EC2M 3XF
Investment Manager:	EPIC Asset Management Limited 7th Floor, 22 Billiter Street London EC3M 2RY	CREST Provider:	Computershare Investor Services (Channel Islands) Limited Ordnance House 31 Pier Road St. Helier Jersey JE4 8PW
Administrator and Registrar:	IOMA Fund and Investment Management Limited IOMA House Hope Street Douglas Isle of Man 1M1 1AP		
Auditors:	KPMG Audit LLC Heritage Court 41 Athol Street Douglas Isle of Man IM99 1HN		

